

Company registered number 3284884

**Confederation of Co-operative Housing Limited**

**Financial Statements**

**for the year ended 30 November 2015**

# Confederation of Co-operative Housing Limited

## Legal and administrative details as at 30 November 2015

The directors present their report and unaudited financial statements for the year ended 30 November 2015.

### Status

A company limited by guarantee, first registered on 28<sup>th</sup> November 1996, number 3284884.

### Registered Office

19 Devonshire Road  
Princes Park  
Liverpool  
L8 3TX

### Directors

Diane Bellinger		Nic Bliss	(resigned 27.09.15)	Andrew Osiwemu
Paula Farrow	(Chair)	Tom Hopkins		Richard Pearl
Karen Williams		John McGuigan		Susan Philpott
Martin Field		Mick O'Sullivan		Linda Wallace

### Accountants

Slade & Cooper Limited  
Green Fish Resource Centre  
46-50 Oldham Street  
Manchester  
M4 1LE

### Bankers

Co-operative Bank plc  
147 Church Street  
Preston  
PR1 3UD

# Confederation of Co-operative Housing Limited

## Report of the Directors for the year ended 30 November 2015

### Principal activities

The principal activity of the company is the promotion of co-operative production and management of housing, and representation of the interests of the housing co-operative sector within the United Kingdom.

### Results for the year

The results for the year are set out in detail on page 4.

### Statement of directors' responsibilities

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

This report was approved by the board on 23/4/16 and signed by its order.

  
..... Paula Farrow      Chair

**Accountants' Report to the Board of Directors  
on the preparation of the unaudited financial statements of  
Confederation of Co-operative Housing Limited  
for the year ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Confederation of Co-operative Housing Limited for the for the year ended 30 November 2015 as set out on pages 4 to 10 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made to the Board of Directors of Confederation of Co-operative Housing Limited, as a body, in accordance with the terms of our engagement letter dated 9th January 2013. Our work has been undertaken solely to prepare for your approval the accounts of Confederation of Co-operative Housing Limited and state those matters that we have agreed to state to them, as a body, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Confederation of Co-operative Housing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Confederation of Co-operative Housing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Confederation of Co-operative Housing Limited. You consider that Confederation of Co-operative Housing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Confederation of Co-operative Housing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Slade & Cooper Limited  
Accountants  
Green Fish Resource Centre  
46-50 Oldham Street  
Manchester  
M4 1LE

4 May 2016

**Confederation of Co-operative Housing Limited**

**Profit and Loss Account  
for the year ended 30 November 2015**

	Note	2015 £	2014 £
<b>Turnover and gross profit</b>	1	144,452	125,285
Administrative expenses		(154,727)	(121,123)
Other operating income	2	3,590	-
Operating profit/(loss)		(6,685)	4,162
Interest receivable		90	107
<b>Profit/(loss) on ordinary activities before taxation</b>	3	(6,595)	4,269
Tax on profit on ordinary activities	4	-	(854)
Corporation Tax Refund		854	-
<b>Profit/(loss) for the financial year</b>		<b>(£ 5,741)</b>	<b>£ 3,415</b>

All of the company's operations are classed as continuing.

The company had no recognised gains or losses other than the profit/(loss) for the year.

**Confederation of Co-operative Housing Limited**  
**Company no. 3284884**

**Balance Sheet**  
**as at 30 November 2015**

	Note	2015		2014	
		£	£	£	£
<b>Current assets</b>					
Debtors	5	19,381		24,003	
Cash at bank and in hand		48,263		53,183	
		<hr/>		<hr/>	
		67,644		77,186	
<b>Creditors: amounts falling due in less than one year</b>	6	(24,276)		(28,077)	
		<hr/>		<hr/>	
<b>Net current assets</b>			43,368		49,109
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			£ 43,368		£ 49,109
			<hr/> <hr/>		<hr/> <hr/>
<b>Capital and reserves</b>					
<b>Profit and loss account</b>	7		£ 43,368		£ 49,109
			<hr/> <hr/>		<hr/> <hr/>


For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the directors and signed on their behalf on 23/4/16

  
 Paula Farrow                      Chair

  
 John McGuigan                  Director

# Confederation of Co-operative Housing Limited

## Notes to the accounts for the year ended 30 November 2015

### 1 Accounting policies

#### a Basis of preparation

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### b Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided so as to write off the cost of tangible fixed assets over their estimated useful lives, at the 25% on a reducing balance basis. The company currently holds no fixed assets.

#### c Turnover

Turnover represents the net total of conference fees and affiliation fees receivable during the financial year, excluding VAT, and is entirely attributable to activity within the United Kingdom.

#### d Grants

Grants for specific projects are included in income when the related expenditure is incurred. The unexpended balance of grants at the balance sheet date is included in creditors.

#### e Cash flow statement

The company has taken advantage of the exemption under Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is a small company.

### 2 Other operating income

	2015 £	2014 £
<b>Grants</b>		
Grants deferred in previous period	3,500	3,500
Grants received	19,590	-
	£ 23,090	£ 3,500
	£ 23,090	£ 3,500
Shown as follows:		
Income and expenditure account	3,590	-
Grant in advance	19,500	3,500
	£ 23,090	£ 3,500
	£ 23,090	£ 3,500

### 3 Profit/(loss) on ordinary activities before taxation

The operating profit/(loss) is stated after charging the following:

	2015 £	2014 £
Directors' remuneration	-	-
	-	-

**Confederation of Co-operative Housing Limited**  
**Notes to the accounts**  
**for the year ended 30 November 2015 (continued)**

**4 Taxation**

	2015 £	2014 £
Corporation tax on profit/(loss) for the year at the appropriate rate	-	854
Under/(over) provision in prior year	(854)	-
	<hr/> <hr/>	<hr/> <hr/>

**5 Debtors**

	2015 £	2014 £
Trade debtors	18,401	23,859
Prepayments	126	144
Corporation tax refund	854	-
	<hr/>	<hr/>
	£ 19,381	£ 24,003
	<hr/> <hr/>	<hr/> <hr/>

**6 Creditors: amounts falling due in less than one year**

	2015 £	2014 £
Other taxation and social security	440	4,559
Accruals and other creditors	4,336	7,466
Grant in advance	19,500	3,500
Deferred income (membership fees)	-	8,552
(partner fees)	-	4,000
	<hr/>	<hr/>
	£ 24,276	£ 28,077
	<hr/> <hr/>	<hr/> <hr/>

**7 Profit and loss account**

	2015 £
Balance at 30 November 2014	49,109
Profit/(loss) for the year	(5,741)
	<hr/>
Balance at 30 November 2015	£ 43,368
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**Confederation of Co-operative Housing Limited**  
**Notes to the accounts**  
**for the year ended 30 November 2015 (continued)**

**8 Related party transactions**

Fees paid to related parties were as follows:

	2015 £	2014 £
Blase Lambert (Chief Officer, and Director until 26.07.14)	40,835	30,665
Nic Bliss (Director until 27.09.15)	15,518	16,689
Jaime Crawford (Director until 26.07.14)	-	1,000
Amounts owed by the company at the balance sheet date		
Blase Lambert	702	3,760
Nic Bliss	240	1,916
	<u>          </u>	<u>          </u>

Out of pocket expenses incurred by directors were also reimbursed during the year.

**9 Deficit for the year**

During the course of the financial year 2014-15 the Board made the decision to align the membership fee year with the financial year which had the result of impacting on the income for the financial year. The net result of this decision was a reduction in income for 2014-15 of £9,709 which led to a deficit being made for the financial year.

**Confederation of Co-operative Housing Limited**

**Detailed profit and loss account  
for the year ended 30 November 2015**

	2015		2014	
	£	£	£	£
<b>Income</b>				
Grants	3,590		-	
Conference fees, seminars and courses	37,171		34,075	
Conference and seminar sponsorship	4,750		4,500	
Affiliation	31,377		17,435	
Consultative services	60,546		66,347	
Training Fees	6,286		-	
Accreditation fees	550		550	
Partner Fees	1,000		-	
Conference exhibition fees	1,350		1,700	
Other	1,422		678	
	<hr/>		<hr/>	
		148,042		125,285
<b>Expenses</b>				
Project costs	3,670		-	
Conference and seminar costs	33,898		32,367	
Conference attendance	360		110	
Members' travel and meeting costs	6,604		7,879	
Board recruitment and away day	2,298		12,576	
Accountancy	1,250		1,250	
Office and other costs	1,853		2,804	
Subscriptions	628		441	
Bad debts	2,532		531	
Insurance	967		977	
Consultative services	44,043		47,015	
Chief Officers Costs	23,870		6,930	
Membership Officer Costs	14,875		1,225	
Storage	982		883	
Accreditation costs	385		385	
Training Fees	5,400		-	
Publicity Costs	4,891		-	
Website Costs	6,221		-	
Membership consultation	-		5,750	
	<hr/>		<hr/>	
		(154,727)		(121,123)
<b>Operating surplus</b>		<hr/>		<hr/>
		(6,685)		4,162
Bank interest received		90		107
		<hr/>		<hr/>
<b>Profit before tax</b>		£ (6,595)		£ 4,269
		<hr/> <hr/>		<hr/> <hr/>
Corporation tax refund		854		-
		<hr/>		<hr/>
<b>Profit after tax</b>		£ (5,741)		£ 4,269
		<hr/> <hr/>		<hr/> <hr/>

**Confederation of Co-operative Housing Limited**

**Corporation Tax Computation  
for the year ended 30 November 2015**

<b>Adjustment of profit</b>	£		£
Profit before tax			(6,595)
Less: Interest receivable	90		(90)
			<hr/>
<b>Trading profits/(losses)</b>			<b>(6,685)</b>
Trading losses brought forward			-
<b>Trading Losses</b>			<b>(6,685)</b>
			<hr/> <hr/>
<b>Profits chargeable to corporation tax</b>			
Trading profits			-
Loan relationships			90
Trading losses of current year			(90)
			<hr/>
Profits chargeable to corporation tax			£ -
			<hr/> <hr/>
<b>Tax payable</b>	Profits	Rate	Tax
FY2014	-	20%	-
FY2015	-	20%	-
	<hr/>		<hr/>
	£ -		£ -
	<hr/> <hr/>		<hr/> <hr/>
Trading losses brought forward			-
Trading loss of current year			6,685
Relieved against trading profits of current year			(90)
Relieved against trading profits of prior year			(4,269)
			<hr/>
Trading losses available to carry forward			£ 2,326
			<hr/> <hr/>